



January 9, 2023

To the Owners of  
Fidelity of Georgetown, Inc.

Enclosed is a copy of the independent accountant's report describing the attestation services our firm provided related to life insurance policies which matured in the period from January 1, 2022 through December 31, 2022. I have also included a copy of the schedule of annual returns for life insurance policies which matured from January 1, 2014 through December 31, 2021. This report is 20 pages in length.

Should anyone have any questions regarding these documents please have them call me at 410-349-5101.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Jeff Griffith', is written over a light gray background.

Jeff Griffith  
Managing Partner

# **FIDELITY OF GEORGETOWN, INC.**

**SCHEDULE OF ANNUAL RETURNS FOR  
LIFE INSURANCE POLICIES WHICH MATURED**

**FOR THE PERIOD FROM JANUARY 1, 2022  
THROUGH DECEMBER 31, 2022**

FIDELITY OF GEORGETOWN, INC.

SCHEDULE OF ANNUAL RETURNS FOR LIFE INSURANCE POLICIES WHICH MATURED

FOR THE PERIOD FROM JANUARY 1, 2022 THROUGH DECEMBER 31, 2022

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## INDEPENDENT ACCOUNTANT'S REPORT

To the Owners of  
Fidelity of Georgetown, Inc.  
517 Benfield Road, Suite 301  
Severna Park, MD 21146

We have examined management of Fidelity of Georgetown, Inc.'s assertion that the annual returns of the life insurance policies which have matured in the period from January 1, 2022 through December 31, 2022, listed in the attached schedule, are properly calculated in accordance with (or based on) the criteria set forth in Note 1. Fidelity of Georgetown, Inc.'s management is responsible for its assertion. Our responsibility is to express an opinion on the schedule of annual returns for the life insurance policies which matured in the period from January 1, 2022 through December 31, 2022, based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the annual returns of the life insurance policies which have matured in the period from January 1, 2022 through December 31, 2022 is presented in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the schedule of annual returns. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of the schedule of life insurance policies which matured in the period from January 1, 2021 and December 31, 2021, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

In our opinion, the accompanying schedule of annual returns for the life insurance policies which matured in the period from January 1, 2022 through December 31, 2022 is presented in accordance with the criteria set forth in Note 1, in all material respects.

### Report on Comparative Information

We have previously examined Fidelity of Georgetown, Inc.'s assertion that the annual returns of the life insurance policies which have matured in the period from January 1, 2014 through December 31, 2021 are properly calculated in accordance with (or based on) the criteria set forth in Note 1 and provided our opinion on February 15, 2022. In our opinion, the comparative information presented herein for the period ended December 31, 2021, is presented in accordance with the criteria set forth in Note 1, in all material respects.

*Alta CPA Group, LLC*  
January 9, 2023

FIDELITY OF GEORGETOWN, INC.

SUMMARY SCHEDULE OF ANNUAL RETURNS FOR LIFE INSURANCE POLICIES WHICH MATURED

FOR THE PERIOD JANUARY 1, 2022 THROUGH DECEMBER 31, 2022

Policy #	Date Purchased	Maturity Date	Expected Annual Return	Actual Annual Return
T-4633	8/7/2020	1/31/2022	8.00%	16.20%
T-4397	10/10/2018	2/1/2022	9.00%	11.11%
T-4754A/B	5/6/2021	2/1/2022	8.00%	89.02%
T-4284	2/8/2018	3/9/2022	9.00%	16.37%
T-4380	12/26/2018	3/17/2022	9.00%	14.22%
T-4224	12/22/2016	4/23/2022	10.00%	14.99%
T-4526	7/18/2019	5/28/2022	8.00%	13.05%
T-4190	8/29/2016	6/17/2022	8.00%	5.51%
T-5009	1/17/2022	7/1/2022	8.00%	35.35%
T-4696	7/6/2021	10/13/2022	7.00%	22.06%
T-4578	4/27/2020	10/20/2022	8.00%	12.91%
T-4299	8/16/2017	12/12/2022	8.00%	5.26%

FIDELITY OF GEORGETOWN, INC.

SUMMARY SCHEDULE OF ANNUAL RETURNS FOR LIFE INSURANCE POLICIES WHICH MATURED

FOR THE PERIOD JANUARY 1, 2014 THROUGH DECEMBER 31, 2021

Policy #	Date Purchased	Maturity Date	Expected Annual Return	Actual Annual Return
T-4006	4/8/2014	10/29/2016	8.00%	9.39%
T-4013	7/25/2014	7/8/2015	8.00%	21.01%
T-4024	9/2/2014	6/12/2015	8.00%	52.52%
T-4030	10/27/2014	6/11/2015	8.00%	38.35%
T-4114	1/29/2016	10/31/2016	8.00%	52.90%
T-4143	5/23/2016	12/8/2016	8.00%	73.00%
T-4215	11/28/2016	6/27/2017	8.00%	34.28%
T-4027	9/3/2014	5/13/2017	8.00%	8.91%
T-4268	5/5/2017	2/24/2018	8.00%	49.49%
T-4188	11/17/2016	4/27/2018	8.00%	16.68%
T-4157	8/18/2016	6/21/2018	8.00%	22.80%
T-4225	2/13/2017	7/19/2018	8.00%	22.05%
T-4355	2/23/2018	2/13/2019	9.07%	49.75%
T-4399	7/12/2018	4/16/2019	8.00%	47.25%
T-4152	9/28/2016	4/22/2019	8.00%	12.48%
T-4393	7/10/2018	8/14/2019	8.00%	29.20%
T-4288	10/13/2017	10/18/2019	10.00%	17.38%
T-4126	12/18/2015	6/16/2020	8.00%	5.34%
T-4145	6/17/2016	10/29/2020	8.00%	7.33%
T-4148	4/15/2016	6/25/2020	8.00%	6.68%
T-4395	7/26/2018	3/28/2020	9.00%	12.55%
T-4440	9/28/2018	3/7/2020	20.00%	13.88%
T-4581	5/13/2020	10/5/2020	8.00%	99.00%
T-4431	10/31/2018	3/21/2021	7.50%	8.89%
T-4693	12/1/2020	2/27/2021	8.00%	202.45%
T-4577	6/19/2020	5/18/2021	8.00%	23.35%
T-4334A	12/14/2017	1/3/2021	10.00%	9.83%
T-4334B	2/22/2018	1/3/2021	10.00%	10.47%
T-4550	10/11/2019	2/27/2021	8.00%	12.55%
T-4705	3/31/2021	7/2/2021	7.50%	293.64%
T-4634	8/18/2020	9/26/2021	8.00%	36.18%
T-4103	10/27/2015	8/2/2021	8.00%	2.95%

FIDELITY OF GEORGETOWN, INC.  
NOTES TO SCHEDULE  
FOR THE PERIOD FROM JANUARY 1, 2022 THROUGH DECEMBER 31, 2022

NOTE 1 - ORGANIZATION AND CRITERIA

The Company

The Company is incorporated and operates in the state of Maryland. The Company sources, selects, bids for, and negotiates the purchase of life settlement policies for resale to third party purchasers.

Calculation of Annual Return

Actual returns for life insurance policies which matured are calculated using the investor's gain and the length of the policies held from acquisition date until maturity.

SUPPLEMENTARY INFORMATION

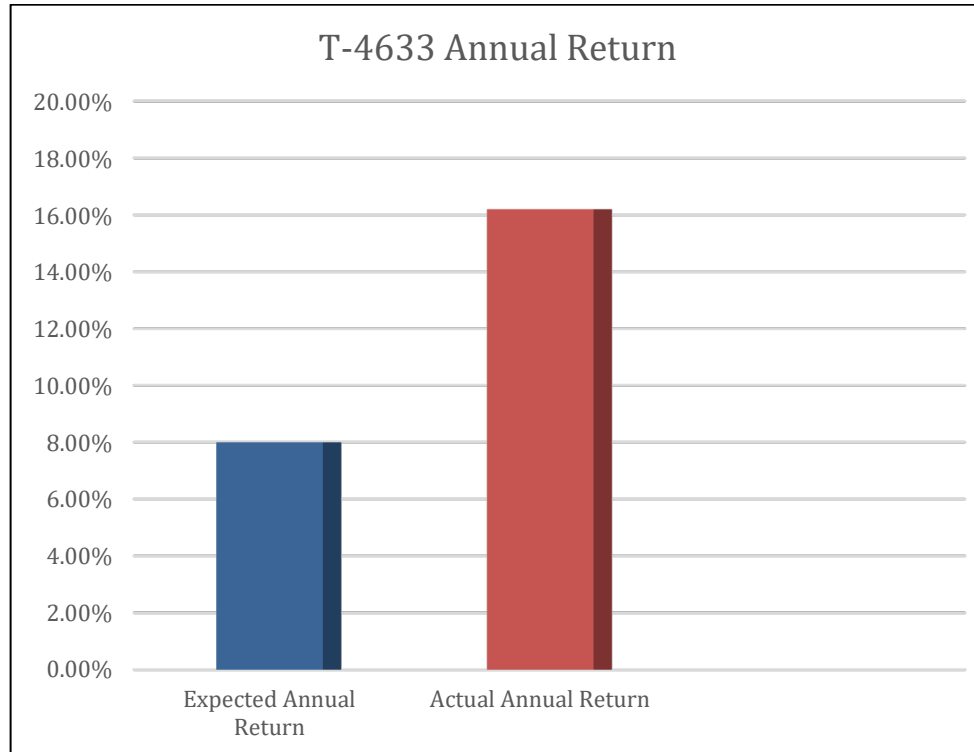




**T-4633**

T-4633 was purchased August 7, 2020, on an insured having a 36-month life expectancy issued by ITM TwentyFirst. The actual life span of the insured was 17 months and 24 days. The purchasers were expecting an annual return of 8.00%. These purchasers experienced an actual annual return of 16.20%.

The purchasers were expecting an annual return of 8.00%. These purchasers experienced an actual return of 16.20%



	Expected Annual Return	Actual Annual Return
T-4633 ANNUAL RETURN	8.00%	16.20%

**IMPORTANT INFORMATION**

This schedule does not and should not, in any way be construed to be a guarantee of a specific return, specific payments to a Purchaser, or a specific date of death of any insured. The outcome of the policy outlined above does not constitute a statistically reasonable sample. Past performance does not guarantee future results.

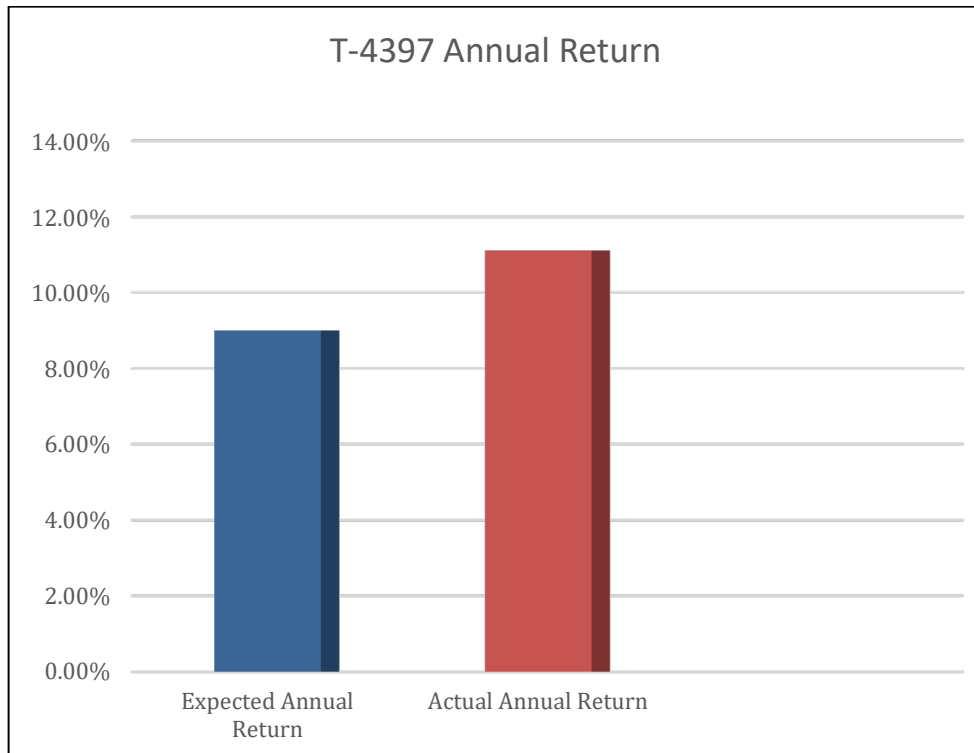


Fidelity of Georgetown

**T-4397**

T-4397 was purchased October 10, 2018, on an insured having a 49-month life expectancy issued by ISC Services, Inc. The actual life span of the insured was 39 months and 22 days. The purchasers were expecting an annual return of 9.00%. These purchasers experienced an actual annual return of 11.11%.

The purchasers were expecting an annual return of 9.00%. These purchasers experienced an actual return of 11.11%



	Expected Annual Return	Actual Annual Return
T-4397 ANNUAL RETURN	9.00%	11.11%

**IMPORTANT INFORMATION**

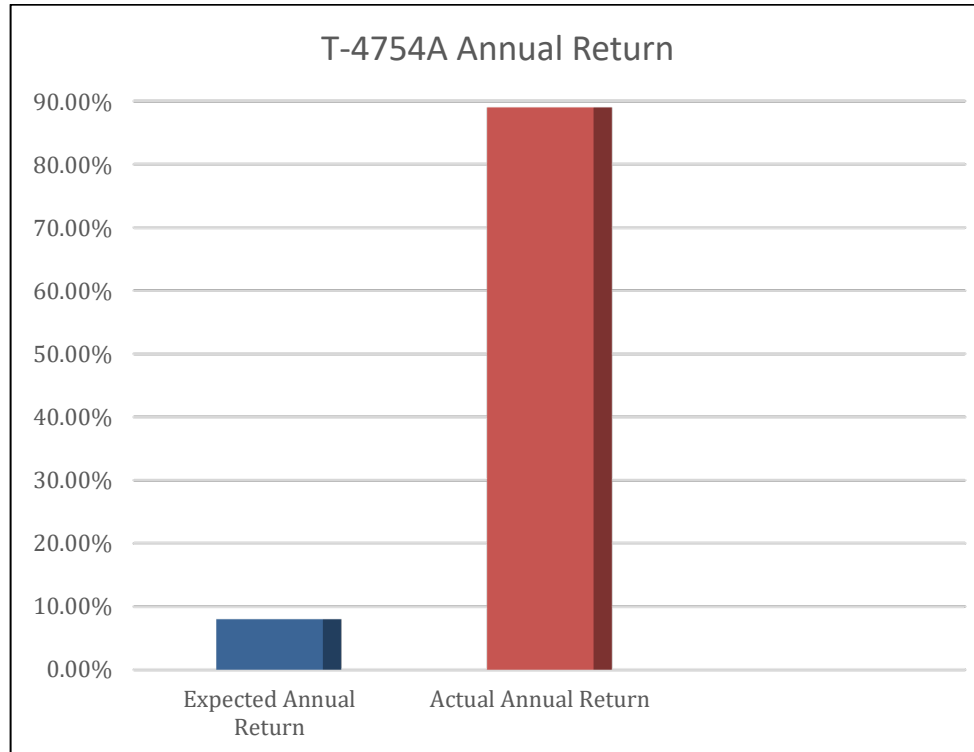
This schedule does not and should not, in any way be construed to be a guarantee of a specific return, specific payments to a Purchaser, or a specific date of death of any insured. The outcome of the policy outlined above does not constitute a statistically reasonable sample. Past performance does not guarantee future results.



**T-4754A**

T-4754A was purchased May 6, 2021, on an insured having a 98-month life expectancy issued by Longevity Services, Inc. The actual life span of the insured was 8 months and 25 days. The purchasers were expecting an annual return of 8.00%. These purchasers experienced an actual annual return of 89.02%.

The purchasers were expecting an annual return of 8.00%. These purchasers experienced an actual return of 89.02%



	Expected Annual Return	Actual Annual Return
T-4754A ANNUAL RETURN	8.00%	89.02%

**IMPORTANT INFORMATION**

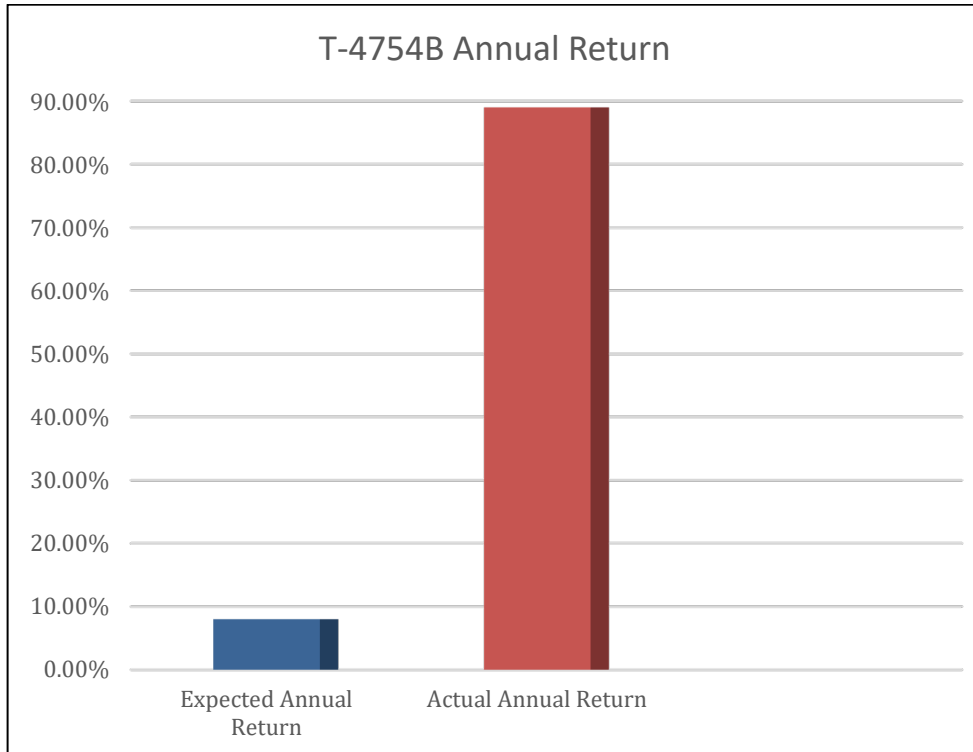
This schedule does not and should not, in any way be construed to be a guarantee of a specific return, specific payments to a Purchaser, or a specific date of death of any insured. The outcome of the policy outlined above does not constitute a statistically reasonable sample. Past performance does not guarantee future results.



**T-4754B**

T-4754B was purchased May 6, 2021, on an insured having a 98-month life expectancy issued by Longevity Services, Inc. The actual life span of the insured was 8 months and 25 days. The purchasers were expecting an annual return of 8.00%. These purchasers experienced an actual annual return of 89.02%.

The purchasers were expecting an annual return of 8.00%. These purchasers experienced an actual return of 89.02%



	Expected Annual Return	Actual Annual Return
T-4754B ANNUAL RETURN	8.00%	89.02%

**IMPORTANT INFORMATION**

This schedule does not and should not, in any way be construed to be a guarantee of a specific return, specific payments to a Purchaser, or a specific date of death of any insured. The outcome of the policy outlined above does not constitute a statistically reasonable sample. Past performance does not guarantee future results.

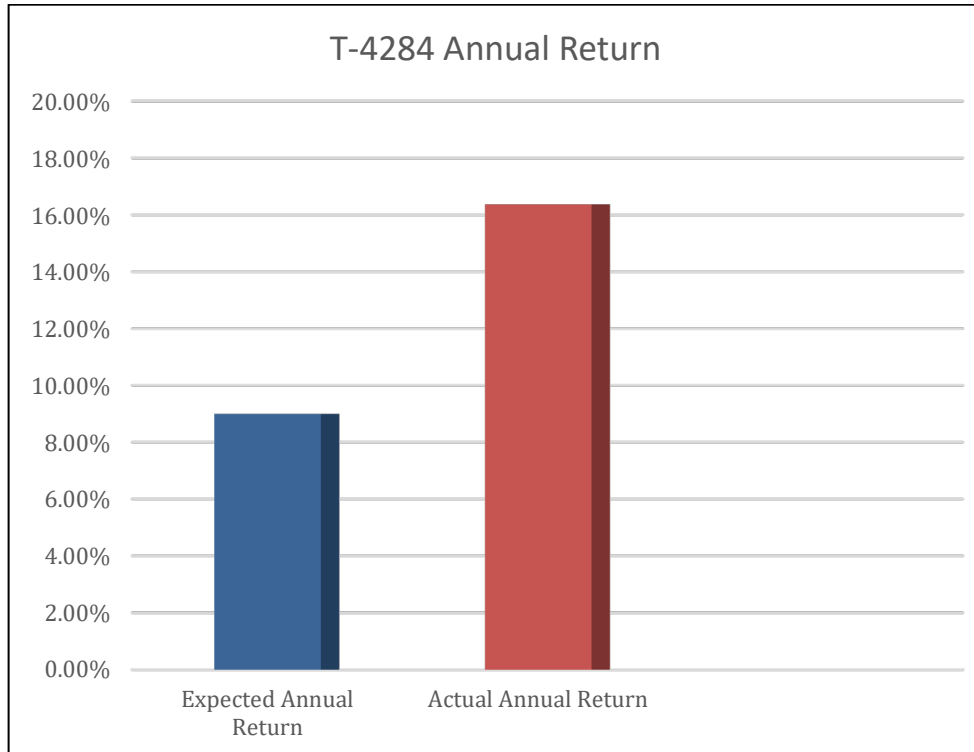


Fidelity of Georgetown

**T-4284**

T-4284 was purchased February 8, 2018, on an insured having an 89-month life expectancy issued by AVS Underwriting. The actual life span of the insured was 48 months and 29 days. The purchasers were expecting an annual return of 9.00%. These purchasers experienced an actual annual return of 16.37%.

The purchasers were expecting an annual return of 9.00%. These purchasers experienced an actual return of 16.37%



	Expected Annual Return	Actual Annual Return
T-4284 ANNUAL RETURN	9.00%	16.37%

**IMPORTANT INFORMATION**

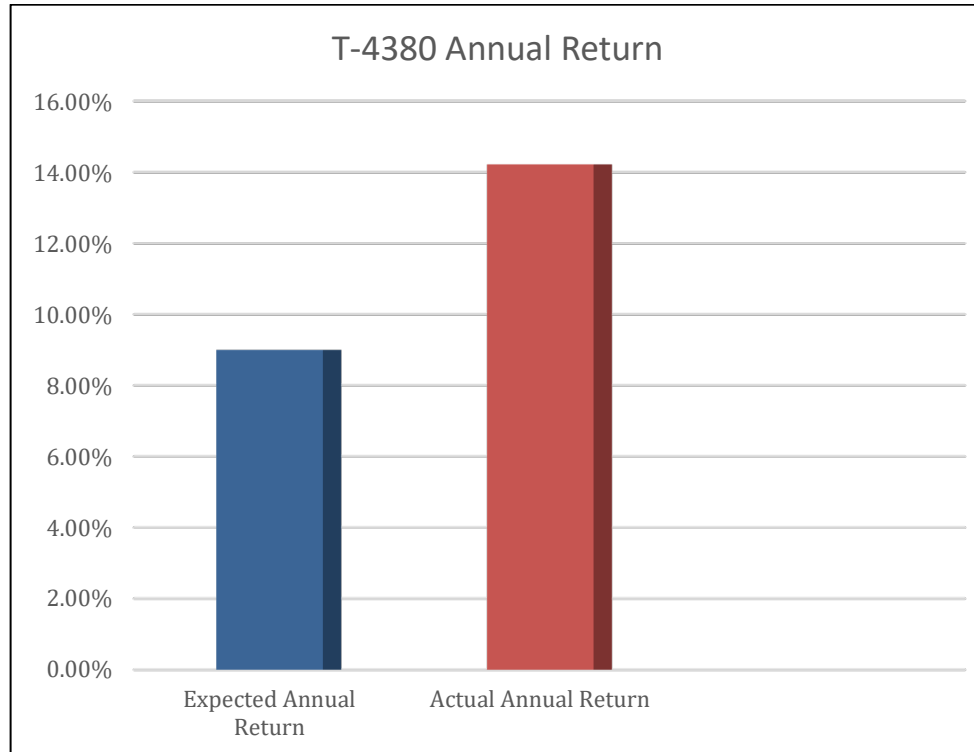
This schedule does not and should not, in any way be construed to be a guarantee of a specific return, specific payments to a Purchaser, or a specific date of death of any insured. The outcome of the policy outlined above does not constitute a statistically reasonable sample. Past performance does not guarantee future results.



**T-4380**

T-4380 was purchased December 26, 2018, on an insured having a 61-month life expectancy issued by Elevation Underwriting. The actual life span of the insured was 38 months and 19 days. The purchasers were expecting an annual return of 9.00%. These purchasers experienced an actual annual return of 14.22%.

The purchasers were expecting an annual return of 9.00%. These purchasers experienced an actual return of 14.22%



	Expected Annual Return	Actual Annual Return
T-4380 ANNUAL RETURN	9.00%	14.22%

**IMPORTANT INFORMATION**

This schedule does not and should not, in any way be construed to be a guarantee of a specific return, specific payments to a Purchaser, or a specific date of death of any insured. The outcome of the policy outlined above does not constitute a statistically reasonable sample. Past performance does not guarantee future results.

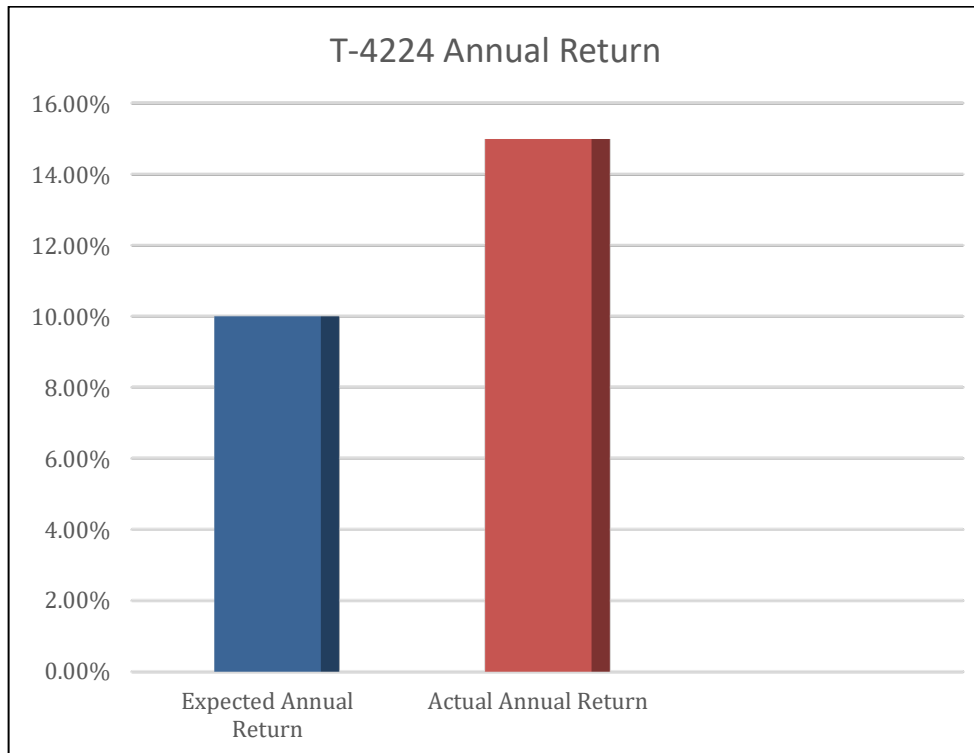


Fidelity of Georgetown

**T-4224**

T-4224 was purchased on 18 December 22, 2016, on an insured having a 96-month life expectancy issued by AVS Underwriting. The actual life span of the insured was 64 months and 2 days. The purchasers were expecting an annual return of 10.00%. These purchasers experienced an actual annual return of 14.99%.

The purchasers were expecting an annual return of 10.00%. These purchasers experienced an actual return of 14.99%



	Expected Annual Return	Actual Annual Return
T-4224 ANNUAL RETURN	10.00%	14.99%

**IMPORTANT INFORMATION**

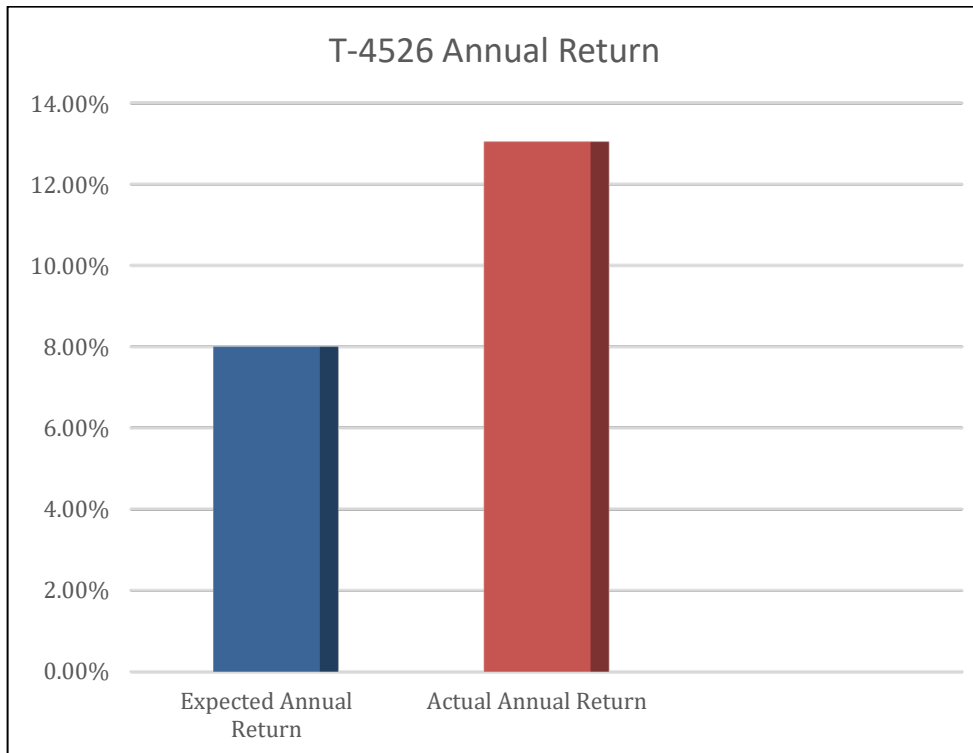
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**T-4526**

T-4526 was purchased on July 18, 2019, on an insured having a 56-month life expectancy issued by AVS Underwriting. The actual life span of the insured was 34 months and 10 days. The purchasers were expecting an annual return of 8.00%. These purchasers experienced an actual annual return of 13.05%.

The purchasers were expecting an annual return of 8.00%. These purchasers experienced an actual return of 13.05%



	Expected Annual Return	Actual Annual Return
T-4526 ANNUAL RETURN	8.00%	13.05%

**IMPORTANT INFORMATION**

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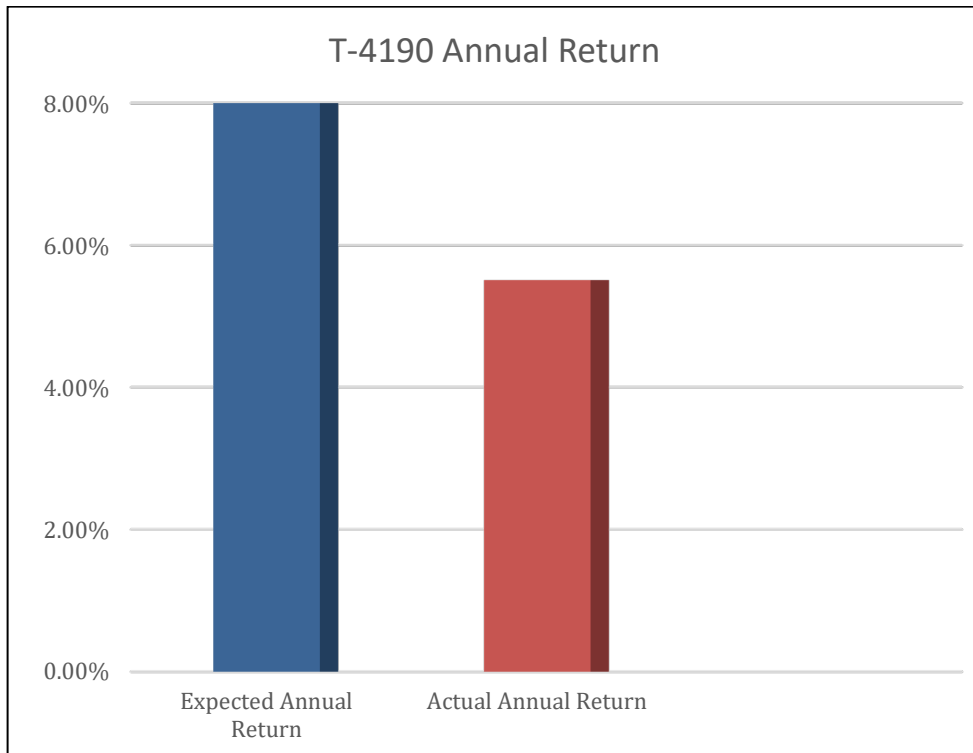




**T-4190**

T-4190 was purchased on August 29, 2016, on an insured having a 48-month life expectancy issued by Longevity Services, Inc. The actual life span of the insured was 69 months and 19 days. The purchasers were expecting an annual return of 8.00%. These purchasers experienced an actual annual return of 5.51%.

The purchasers were expecting an annual return of 8.00%. These purchasers experienced an actual annual return of 5.51%



	Expected Annual Return	Actual Annual Return
T-4190 ANNUAL RETURN	8.00%	5.51%

**IMPORTANT INFORMATION**

This schedule does not and should not, in any way be construed to be a guarantee of a specific return, specific payments to a Purchaser, or a specific date of death of any insured. The outcome of the policy outlined above does not constitute a statistically reasonable sample. Past performance does not guarantee future results.

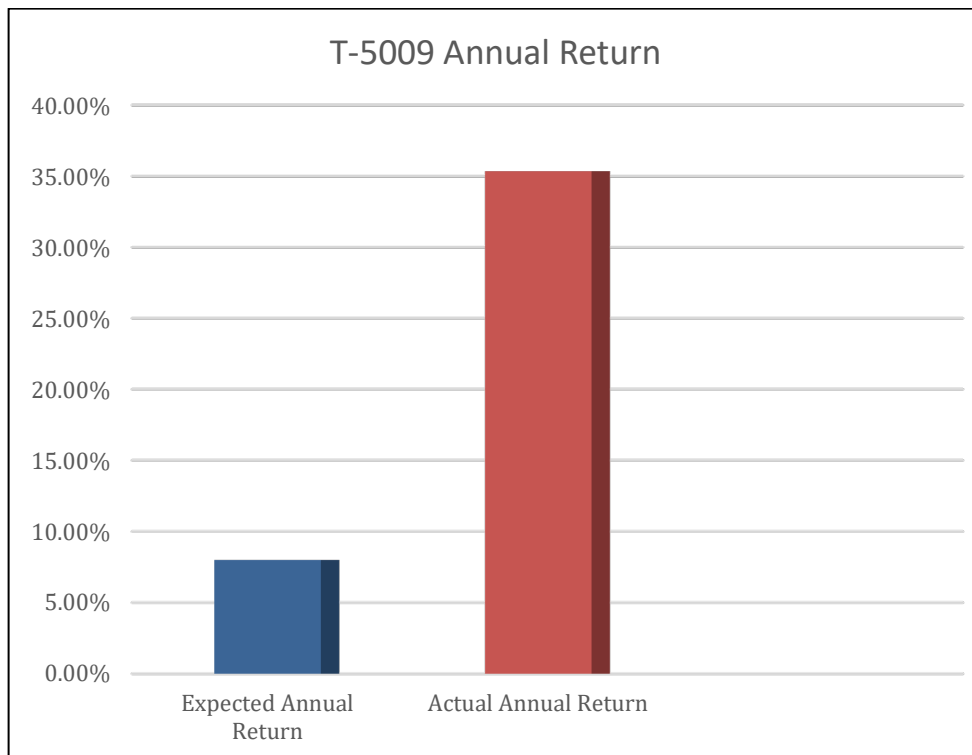


Fidelity of Georgetown

**T-5009**

T-5009 was purchased on January 17, 2022, on an insured having a 24-month life expectancy issued by Lapetus Underwriting. The actual life span of the insured was 5 months and 13 days. The purchasers were expecting an annual return of 8.00%. These purchasers experienced an actual annual return of 35.35%.

The purchasers were expecting an annual return of 8.00%. These purchasers experienced an actual annual return of 35.35%



	Expected Annual Return	Actual Annual Return
T-5009 ANNUAL RETURN	8.00%	35.35%

**IMPORTANT INFORMATION**

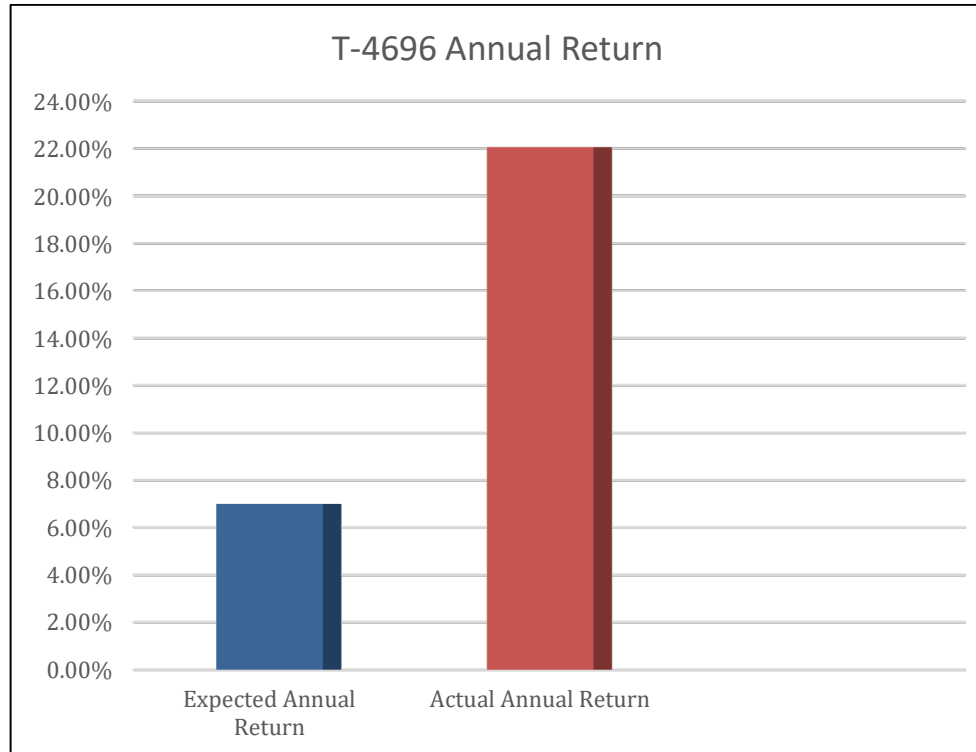
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**T-4696**

T-4696 was purchased on July 6, 2021, on an insured having a 48-month life expectancy issued by ITM TwentyFirst. The actual life span of the insured was 15 months and 7 days. The purchasers were expecting an annual return of 7.00%. These purchasers experienced an actual annual return of 22.06%.

The purchasers were expecting an annual return of 7.00%. These purchasers experienced an actual return of 22.06%



	Expected Annual Return	Actual Annual Return
T-4696 ANNUAL RETURN	7.00%	22.06%

**IMPORTANT INFORMATION**

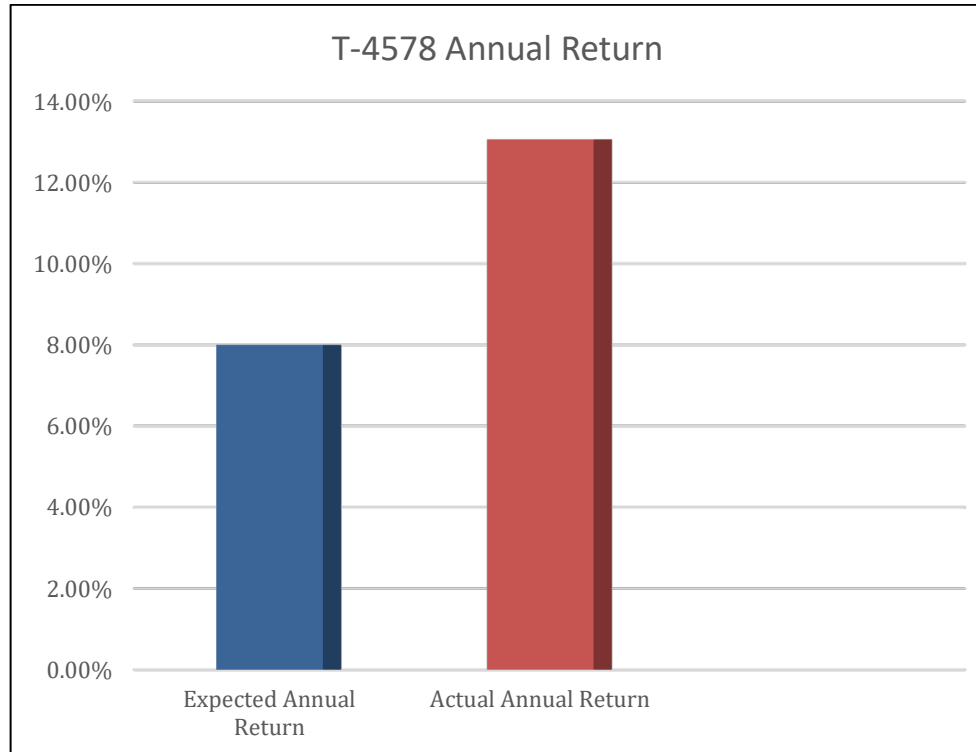
This schedule does not and should not, in any way be construed to be a guarantee of a specific return, specific payments to a Purchaser, or a specific date of death of any insured. The outcome of the policy outlined above does not constitute a statistically reasonable sample. Past performance does not guarantee future results.



**T-4578**

T-4578 was purchased on April 27, 2020, on an insured having a 48-month life expectancy issued by Predictive Resources. The actual life span of the insured was 29 months and 23 days. The purchasers were expecting an annual return of 8.00%. These purchasers experienced an actual annual return of 12.91%.

The purchasers were expecting an annual return of 8.00%. These purchasers experienced an actual return of 12.91%



	Expected Annual Return	Actual Annual Return
T-4578 ANNUAL RETURN	8.00%	12.91%

**IMPORTANT INFORMATION**

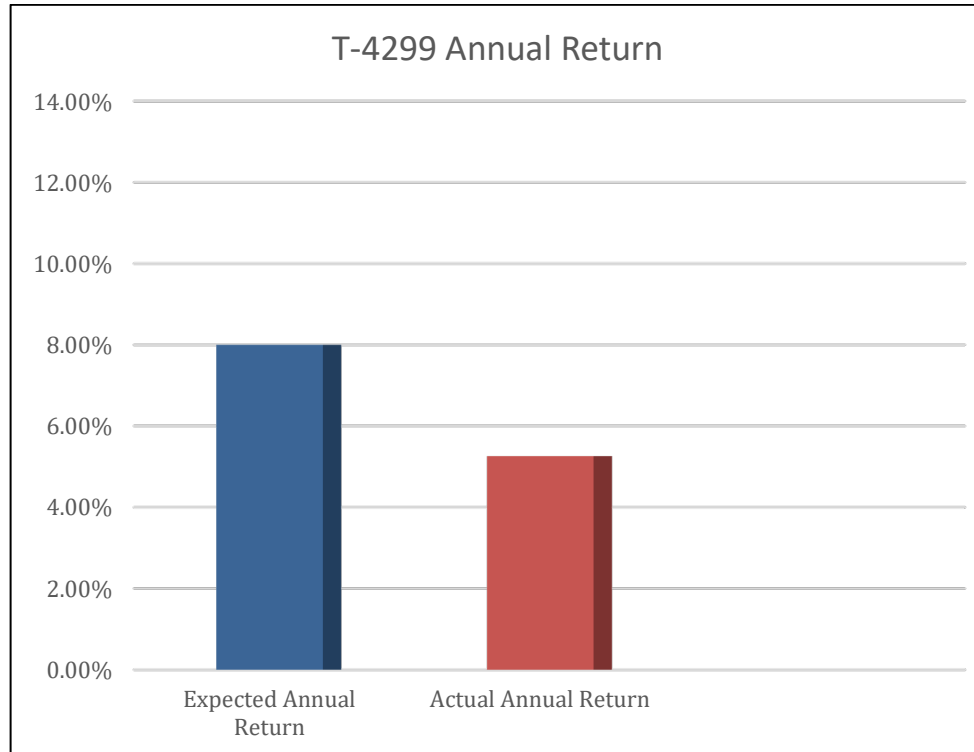
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**T-4299**

T-4299 was purchased on August 16, 2017, on an insured having a 42-month life expectancy issued by ITM TwentyFirst. The actual life span of the insured was 63 months and 26 days. The purchasers were expecting an annual return of 8.00%. These purchasers experienced an actual annual return of 5.26%.

The purchasers were expecting an annual return of 8.00%. These purchasers experienced an actual return of 5.26%



	Expected Annual Return	Actual Annual Return
T-4299 ANNUAL RETURN	8.00%	5.26%

**IMPORTANT INFORMATION**

This schedule does not and should not, in any way be construed to be a guarantee of a specific return, specific payments to a Purchaser, or a specific date of death of any insured. The outcome of the policy outlined above does not constitute a statistically reasonable sample. Past performance does not guarantee future results.